

MANITOBA MOON VOICES INC.
Financial Statements
Year Ended March 31, 2024

MANITOBA MOON VOICES INC.
Index to Financial Statements
Year Ended March 31, 2024

	Page
INDEPENDENT AUDITOR'S REPORT	1 - 2
FINANCIAL STATEMENTS	
Statement of Financial Position	3
Statement of Revenues and Expenses	4
Statement of Changes in Net Assets	5
Statement of Cash Flows	6
Notes to Financial Statements	7 - 8
INDIGENOUS SKILLS AND EMPLOYMENT TRAINING PROGRAM (<i>Schedule 1</i>)	9
OPERATIONS (<i>Schedule 2</i>)	10
TEA WITH KOOKUM (<i>Schedule 3</i>)	11
OTHER ACTIVITIES (<i>Schedule 4</i>)	12
CAPACITY BUILDING FUND (<i>Schedule 5</i>)	13
CORE FUNDING (<i>Schedule 6</i>)	14
RAISING VOICES (<i>Schedule 7</i>)	15
RECLAIMING POWER AND PLACE PROGRAM (<i>Schedule 8</i>)	16
Province of Manitoba Justice (<i>Schedule 9</i>)	17
EIA Taking the Next Step (<i>Schedule 10</i>)	18
Healing Journey Video Project (<i>Schedule 11</i>)	19
Honoring MMIWG2S (<i>Schedule 12</i>)	20

INDEPENDENT AUDITOR'S REPORT

To the Members of Manitoba Moon Voices Inc.

Opinion

We have audited the financial statements of Manitoba Moon Voices Inc. (the "organization"), which comprise the statement of financial position as at March 31, 2024, and the statements of revenues and expenses, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the organization as at March 31, 2024, and the results of its operations and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the organization in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.

(continues)

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Winnipeg, MB
September 3, 2024

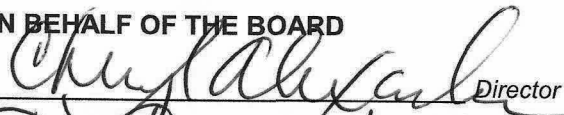
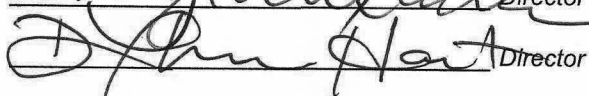


CHARTERED PROFESSIONAL ACCOUNTANTS

MANITOBA MOON VOICES INC.
Statement of Financial Position
March 31, 2024

	2024	2023
ASSETS		
CURRENT		
Cash	\$ 605,450	\$ 583,897
Accounts receivable	369,680	251,441
Goods and services tax recoverable	5,974	4,759
Prepaid expenses	-	2,377
	<u>981,104</u>	<u>842,474</u>
CAPITAL ASSETS (Note 3)	<u>2,303</u>	<u>4,238</u>
	<u>\$ 983,407</u>	<u>\$ 846,712</u>
LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable and accrued liabilities	\$ 66,124	\$ 82,833
Wages payable	17,668	22,017
Employee deductions payable	-	3,111
Deferred revenue - Building Capacity	159,082	159,082
Deferred revenue - Native Women's Association	3,231	3,231
Deferred revenue - Province of Manitoba	-	116,490
Deferred revenue - Province of Manitoba - Justice	232,955	-
Deferred Revenue - Raising Voices	293,917	212,516
Deferred Revenue - Reclaiming Power and Place	-	93,009
Deferred revenue - other	126,919	89,952
	<u>899,896</u>	<u>782,241</u>
DEFERRED CONTRIBUTIONS RELATED TO CAPITAL ASSETS	<u>2,303</u>	<u>4,238</u>
	<u>902,199</u>	<u>786,479</u>
NET ASSETS	<u>81,208</u>	<u>60,233</u>
	<u>\$ 983,407</u>	<u>\$ 846,712</u>

ON BEHALF OF THE BOARD

 Director
 Director

See notes to financial statements

MANITOBA MOON VOICES INC.
Statement of Revenues and Expenses
Year Ended March 31, 2024

	2024	2023
REVENUES		
Grant - Native Women's Association of Canada <i>(Note 5)</i>	\$ 404,000	\$ 460,859
Manitoba Indigenous Reconciliation & Northern Relations <i>(Note 4)</i>	263,495	121,586
Crown - Indigenous Relations & Northern Affairs	147,302	174,285
Grant - Province of Manitoba - Justice	116,490	-
Miscellaneous	41,080	25
Indigenous People's Resilience Fund	30,000	-
Canadian Heritage	10,000	10,000
Deferred Contributions Related to Capital Assets	1,935	4,238
Donations	455	619
Department for Women and Gender Equality	-	303,392
	1,014,757	1,075,004
EXPENSES		
Administration	40,387	46,285
Advertising and promotion	16,270	9,820
Amortization	1,935	4,238
Annual General Meeting	10,772	6,345
Board governance	12,655	5,235
Communications	839	153
Delivery, freight and express	13	60
Equipment	3,249	471
Honoraria	64,683	48,433
Hospitality	39,525	40,456
Insurance	1,380	2,507
Interest and bank charges	(2)	881
Meetings and conferences	9,113	17,556
Memberships	408	-
Miscellaneous	1,338	105
Office	14,797	27,537
Professional Fees	59,430	86,351
Professional development	-	2,400
Program costs - EI Clients	58,493	116,386
Program costs - CRF Clients	122,687	155,745
Program supplies	52,883	79,199
Rent	40,622	21,874
Salaries and wages	423,623	369,972
Telephone and internet	318	2,845
Travel	18,364	29,937
	993,782	1,074,791
EXCESS OF REVENUES OVER EXPENSES	\$ 20,975	\$ 213

See notes to financial statements

MANITOBA MOON VOICES INC.
Statement of Changes in Net Assets
Year Ended March 31, 2024

	2024	2023
NET ASSETS - BEGINNING OF YEAR		
As previously reported	\$ 60,233	\$ 52,838
Prior period adjustments	-	7,182
As restated	60,233	60,020
EXCESS OF REVENUES OVER EXPENSES	20,975	213
NET ASSETS - END OF YEAR	\$ 81,208	\$ 60,233

MANITOBA MOON VOICES INC.
Statement of Cash Flows
Year Ended March 31, 2024

	2024	2023
OPERATING ACTIVITIES		
Excess of revenues over expenses	\$ 20,975	\$ 213
Items not affecting cash:		
Amortization of capital assets	1,935	4,238
Prior period adjustments	-	7,182
	<u>22,910</u>	<u>11,633</u>
Changes in non-cash working capital:		
Accounts receivable	(118,239)	(68,500)
Accounts payable and accrued liabilities	(16,709)	19,826
Prepaid expenses	2,377	-
Goods and services tax payable	(1,215)	(1,289)
Wages payable	(4,349)	4,614
Employee deductions payable	(3,111)	3,111
Deferred revenue - Province of Manitoba - Justice	232,955	-
Deferred Revenue - Raising Voices	81,401	212,516
Deferred Revenue - Reclaiming Power and Place	(93,009)	93,009
Deferred revenue - other	36,967	66,852
Deferred revenue - Building Capacity	-	14,705
Deferred revenue - Province of Manitoba	(116,490)	-
Deferred Contributions Related to Capital Assets	(1,935)	(4,238)
	<u>(1,357)</u>	<u>340,606</u>
INCREASE IN CASH FLOW	21,553	352,239
Cash - beginning of year	<u>583,897</u>	<u>231,658</u>
CASH - END OF YEAR	\$ 605,450	\$ 583,897

See notes to financial statements

MANITOBA MOON VOICES INC.
Notes to Financial Statements
Year Ended March 31, 2024

1. DESCRIPTION OF OPERATIONS

The organization was incorporated on July 12, 2012 under the laws of Manitoba as a not for profit organization, its purpose is to build stronger connections among Indigenous women, their communities, organizations and allies across Manitoba to support our collaborative voice and empower each other.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Measurement uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates.

Revenue recognition

Manitoba Moon Voices Inc. follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonable estimated and collection is reasonable assumed.

Capital assets

Capital assets are stated at cost less accumulated amortization. Capital assets are amortized over their estimated useful lives at the following rates and methods:

Equipment	5 years	straight-line method
Computer equipment	5 years	straight-line method

3. CAPITAL ASSETS

	Cost	Accumulated amortization	2024 Net book value	2023 Net book value
Equipment	\$ 22,831	\$ 20,528	\$ 2,303	\$ 4,238
Computer equipment	17,483	17,483	-	-
	\$ 40,314	\$ 38,011	\$ 2,303	\$ 4,238

MANITOBA MOON VOICES INC.
Notes to Financial Statements
Year Ended March 31, 2024

4. GRANT - MANITOBA INDIGENOUS AND MUNICIPAL RELATIONS

Manitoba Indigenous and Municipal Relations grant consists of the following:

	<u>2024</u>	<u>2023</u>
<u>Grant</u>		
Current fiscal year grant - Operations	\$ 95,000	\$ 95,000
Oct 4 Calls to Action	-	10,000
EIA Taking the Next Step	142,045	-
Reconciliation Night	-	7,735
Video Project	3,000	8,851
Honoring MMIWG2S	23,450	-
	<u>\$ 263,495</u>	<u>\$ 121,586</u>

5. GRANT - NATIVE WOMEN'S ASSOCIATION OF CANADA

Native Women's Association of Canada grant consists of the following;

	<u>2024</u>	<u>2023</u>
<u>Grant</u>		
Indigenous Skills and Employment Training Program	\$ 248,260	\$ 333,260
Core Funding	119,167	119,167
Other	36,573	8,432
	<u>\$ 404,000</u>	<u>\$ 460,859</u>

MANITOBA MOON VOICES INC.
INDIGENOUS SKILLS AND EMPLOYMENT TRAINING PROGRAM
(Schedule 1)
Year Ended March 31, 2024

	2024	2023
REVENUES		
Grant - Native Women's Association of Canada <i>(Note 5)</i>	\$ 248,260	\$ 333,260
EXPENSES		
Office	5,115	2,830
Professional Fees	647	-
Program costs - CRF Clients	122,687	155,745
Program costs - EI Clients	58,493	116,386
Program supplies	4,809	2,900
Rent	372	-
Salaries and wages	55,651	55,399
Travel	486	-
	<u>248,260</u>	<u>333,260</u>
EXCESS OF REVENUES OVER EXPENSES	<u>\$ -</u>	<u>\$ -</u>

See notes to financial statements

MANITOBA MOON VOICES INC.
OPERATIONS
(Schedule 2)
Year Ended March 31, 2024

	2024	2023
REVENUES		
Grant - Manitoba Indigenous and Municipal Relations <i>(Note 4)</i>	\$ 95,000	\$ 95,000
EXPENSES		
Advertising and promotion	280	1,418
Annual General Meeting	3,000	6,345
Delivery, freight and express	11	60
Insurance	1,380	-
Interest and bank charges	-	253
Meetings and conferences	988	1,841
Memberships	208	-
Miscellaneous	1,338	105
Office	145	6,022
Professional Fees	5,311	1,654
Program supplies	9,175	20,659
Rent	7,143	-
Salaries and wages	65,810	55,309
Telephone and internet	157	538
Travel	54	796
	95,000	95,000
EXCESS OF REVENUES OVER EXPENSES	\$ -	\$ -

See notes to financial statements

MANITOBA MOON VOICES INC.
TEA WITH KOOKUM
(Schedule 3)
Year Ended March 31, 2024

	2024	2023
REVENUES		
Indigenous People's Resilience Fund	\$ 30,000	\$ -
EXPENSES		
	-	-
	-	-
	-	-
	-	-
Administration	2,570	-
Honoraria	4,850	-
Hospitality	3,995	-
Professional Fees	3,000	-
Program supplies	4,240	-
Salaries and wages	10,505	-
Travel	840	-
	30,000	-
EXCESS OF REVENUES OVER EXPENSES	\$ -	\$ -

MANITOBA MOON VOICES INC.**OTHER ACTIVITIES***(Schedule 4)***Year Ended March 31, 2024**

	2024	2023
REVENUES		
Miscellaneous	\$ 41,080	\$ 25
Grant - Native Women's Association of Canada	36,573	536
Crown - Indigenous Relations & Northern Affairs	600	-
Donations	455	619
Canadian Heritage	-	10,000
Manitoba Indigenous Reconciliation & Northern Relat (Note 4)	-	26,586
	<u>78,708</u>	<u>37,766</u>
EXPENSES		
Advertising and promotion	4,427	2,582
Annual General Meeting	7,772	-
Honoraria	5,468	17,300
Meetings and conferences	61	-
Professional Fees	8,407	6,050
Program supplies	17,551	11,243
Salaries and wages	11,583	-
Travel	2,464	378
	<u>57,733</u>	<u>37,553</u>
EXCESS OF REVENUES OVER EXPENSES	<u>\$ 20,975</u>	<u>\$ 213</u>

See notes to financial statements

MANITOBA MOON VOICES INC.
CAPACITY BUILDING FUND
(Schedule 5)
Year Ended March 31, 2024

	2024	2023
REVENUES		
Department for Women and Gender Equality	\$ -	\$ 303,392
Deferred Contributions Related to Capital Assets	-	2,303
	-	<u>305,695</u>
EXPENSES		
Administration	-	43,684
Advertising and promotion	-	4,431
Amortization	-	2,303
Honoraria	-	6,500
Hospitality	-	21,905
Insurance	-	2,507
Meetings and conferences	-	7,682
Office	-	7,410
Professional Fees	-	52,072
Professional development	-	2,400
Program supplies	-	10,360
Rent	-	19,210
Salaries and wages	-	112,998
Telephone and internet	-	1,782
Travel	-	10,451
	-	<u>305,695</u>
EXCESS OF REVENUES OVER EXPENSES	\$ -	\$ -

See notes to financial statements

MANITOBA MOON VOICES INC.

CORE FUNDING

(Schedule 6)

Year Ended March 31, 2024

	2024	2023
REVENUES		
Grant - Native Women's Association of Canada <i>(Note 5)</i>	\$ 119,167	\$ 127,063
Deferred Contributions Related to Capital Assets	<u>1,935</u>	<u>1,935</u>
	121,102	128,998
EXPENSES		
Advertising and promotion	2,939	550
Amortization	1,935	1,935
Board governance	12,655	5,235
Communications	839	153
Honoraria	3,895	2,608
Interest and bank charges	-	628
Office	3,971	7,198
Meetings and conferences	8,064	8,033
Memberships	200	-
Professional Fees	986	18,325
Program supplies	2,586	26,666
Rent	4,607	2,665
Salaries and wages	74,038	40,920
Travel	4,387	14,082
	121,102	128,998
EXCESS OF REVENUES OVER EXPENSES	\$ -	\$ -

See notes to financial statements

MANITOBA MOON VOICES INC.
RAISING VOICES
(Schedule 7)
Year Ended March 31, 2024

	2024	2023
REVENUES		
Crown - Indigenous Relations & Northern Affairs	\$ 53,694	\$ 43,484
EXPENSES		
Administration	5,207	440
Advertising and promotion	2,659	730
Equipment	-	307
Honoraria	6,500	-
Hospitality	2,579	60
Office	1,162	884
Professional Fees	359	7,750
Program supplies	-	2,382
Telephone and internet	-	125
Travel	77	1,680
Salaries and wages	35,151	29,126
	53,694	43,484
EXCESS OF REVENUES OVER EXPENSES	\$ -	\$ -

MANITOBA MOON VOICES INC.
RECLAIMING POWER AND PLACE PROGRAM
(Schedule 8)
Year Ended March 31, 2024

	2024	2023
REVENUES		
Crown - Indigenous Relations & Northern Affairs	\$ 93,009	\$ 130,801
EXPENSES		
Administration	12,863	2,162
Advertising and promotion	825	110
Equipment	3,249	164
Honoraria	5,975	22,025
Hospitality	9,939	18,492
Office	1,129	3,192
Professional Fees	1,000	500
Program supplies	3,824	4,989
Rent	14,738	-
Telephone and internet	-	400
Travel	1,840	2,547
Salaries and wages	37,627	76,220
	<u>93,009</u>	<u>130,801</u>
EXCESS OF REVENUES OVER EXPENSES	<u>\$ -</u>	<u>\$ -</u>

MANITOBA MOON VOICES INC.

**Province of Manitoba Justice
(Schedule 9)**

Year Ended March 31, 2024

	2024	2023
REVENUES		
Grant - Province of Manitoba - Justice	\$ 116,490	\$ -
EXPENSES		
Administration	6,600	-
Honoraria	17,400	-
Hospitality	18,487	-
Office	2,235	-
Professional Fees	15,671	-
Program supplies	4,856	-
Rent	2,463	-
Salaries and wages	45,928	-
Telephone and internet	162	-
Travel	2,688	-
	116,490	-
EXCESS OF REVENUES OVER EXPENSES	\$ -	\$ -

MANITOBA MOON VOICES INC.

**EIA Taking the Next Step
(Schedule 10)**

Year Ended March 31, 2024

	2024	2023
REVENUES		
Manitoba Indigenous Rconciliation & Northern Relat	\$ 142,045	\$ -
EXPENSES		
Advertising and promotion	5,140	-
Administration	13,146	-
Honoraria	5,300	-
Office	1,039	-
Professional Fees	15,550	-
Program supplies	2,124	-
Rent	11,299	-
Salaries and wages	87,328	-
Travel	1,119	-
	142,045	-
EXCESS OF REVENUES OVER EXPENSES	\$ -	\$ -

MANITOBA MOON VOICES INC.
Healing Journey Video Project
(Schedule 11)
Year Ended March 31, 2024

	2024	2023
REVENUES		
Canadian Heritage	\$ 10,000	\$ -
Manitoba Indigenous Rconciliation & Northern Relat	3,000	-
	13,000	-
EXPENSES		
Honoraria	3,945	-
Hospitality	1,464	-
Professional Fees	7,000	-
Travel	591	-
	13,000	-
EXCESS OF REVENUES OVER EXPENSES	\$ -	\$ -

MANITOBA MOON VOICES INC.

Honoring MMIWG2S

(Schedule 12)

Year Ended March 31, 2024

	2024	2023
REVENUES		
Manitoba Indigenous Reconciliation & Northern Relat	\$ 23,450	\$ -
EXPENSES		
Honoraria	11,350	-
Hospitality	3,063	-
Professional Fees	1,500	-
Program supplies	3,719	-
Travel	3,818	-
	23,450	-
EXCESS OF REVENUES OVER EXPENSES	\$ -	\$ -

